

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 506 – HB 700**

April 5, 2011

**SUMMARY OF AMENDMENT (005682):** Deletes language in the original bill. Increases, from \$0.02 to \$0.037, the fee per pound for contaminated items or potentially contaminated items with radioactive material or low-level radioactive waste.

**FISCAL IMPACT OF ORIGINAL BILL:**

Decrease State Revenue – Net Impact – Up to \$41,600/Environmental Protection Fund

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Revenue – Net Impact – \$28,000/Environmental Protection Fund**

Assumptions applied to amendment:

- According to TDEC, there will be a decrease in recurring state revenue resulting from a loss of license and fee revenue.
- Up to three of the four processors licensed by the Division of Radiological Health will go out of business. The total decrease in radioactive material license fee revenue will be \$150,000.
- Based on information provided by TDEC, the recurring decrease in revenue generated from the poundage fee levied on radioactive waste disposed in facilities that process, store, or refurbish such waste will be \$319,400.
- The increase in poundage fees will result in an increase in state revenue up to \$591,600 at the remaining facility.
- According to TDEC, 157 shipping licenses at a rate of \$600 each will no longer be issued resulting in a recurring decrease in state revenue of \$94,200 (157 x \$600).
- The net recurring decrease in state revenue will be \$28,000 (\$591,600 - \$150,000 - \$319,400 - \$94,200).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/jaw